

**TOWN OF LACOMBE
BYLAW 343**

A BYLAW OF THE TOWN OF LACOMBE, IN THE PROVINCE OF ALBERTA, (TOWN) TO SET A RATE FOR THE LEVY ON ASSESSED VALUE OF PROPERTY SUBJECT TO TAXATION FOR THE 2007 FINANCIAL YEAR.

WHEREAS the Council of the Town of Lacombe (Council) shall, by Bylaw, authorize the levying of taxes at such uniform rates on the dollar as the Council deems sufficient to produce the amount of revenue required. Section 353 of the Municipal Government Act R.S.A. 2000 c. M-26, (Act) as amended requires Council to annually pass a property tax bylaw;

AND WHEREAS a property tax bylaw authorizes Council to impose a tax in respect of property to raise revenue to be used towards the payment of requisitions and expenditures and transfers set out in the Town's budget;

AND WHEREAS Section 382 of the Act authorizes Council to impose a special tax to raise sufficient revenue to pay for a specific service or purpose.

AND WHEREAS Section 369 of the Act authorizes Council to impose a supplementary tax against properties listed on the supplementary tax roll and that the supplementary tax rates be the same as imposed in this bylaw.

AND WHEREAS Section 364 of the Act authorizes Council to exempt certain properties from taxation.

AND WHEREAS the rates for properties annexed into the Town July 1, 1999 and January 1, 2000 are subject to provisions of Orders in Council 332/99 and 135/2000 respectively and require properties to be taxed as if they remained in Lacombe County up to and including the year 2014.

AND WHEREAS the assessed value of all property in the Town as shown on the 2006 assessment roll is:

Total Assessment		\$1,028,907,900
	Non-Taxable Assessment	Taxable Assessment
Municipal	\$149,930,460	\$878,977,440
Street Renewal	\$172,544,110	\$856,363,790
Education	\$156,479,460	\$872,428,440
Lacombe Foundation	\$172,544,110	\$856,363,790

AND WHEREAS the total requirement of the Town of Lacombe to be raised by Property Taxes as shown in the annual estimates are as follows:

Purpose	Required Amount
Municipal	\$6,798,870
Street Renewal	\$256,909
Provincial School Foundation Program	\$3,007,447
Lacombe Foundation	\$47,100
Total	\$10,110,326

NOW THEREFORE, pursuant to Sections 353, 382 and 369 of the Municipal Government Act, the Council of the Town of Lacombe in the Province of Alberta, duly assembled, enacts as follows:

1. TITLE

This Bylaw may be referred to as the "2007 Property Tax Bylaw"

2. DEFINITIONS

1. In this Bylaw,
 - a. "Act" means the Municipal Government Act R.S.A. 2000 c. M-26 and regulations made thereunder;
 - b. "ASFF" means the Alberta School Foundation Fund established under the School Act RSA 2000 c.S-3.
 - c. "Chief Administrative Officer" means that person appointed by Council to position of Chief Administrative Officer pursuant to the Act.
 - d. "Farm land" means land used for farming operations as defined in the regulations;
 - e. "Non-residential" in respect of property, means linear property, components of manufacturing or processing facilities that are used for the cogeneration of power or other property on which industry, commerce or another use takes place or is permitted to take place under a land use bylaw passed by a council, but does not include farm land or land that is used or intended to be used for permanent living accommodation;
 - f. "Residential" in respect of property, means property that is not classed by the assessor as farmland, machinery and equipment or non-residential.
2. All other words used in this Bylaw that are defined in the Act shall have the meanings given to those words in the Act except where specifically defined otherwise in this Bylaw or required by the context in which the words are used in this Bylaw.

3. LEVY OF PROPERTY TAX

1. The Chief Administrative Officer is authorized and directed to impose and collect a property tax for the year 2007 at the rates set out in Schedule "A" to this Bylaw.
2. The Chief Administrative Officer is authorized to undertake a supplementary assessment and levy supplementary property taxes at the rates set out in Schedule "A" to this Bylaw.

4. EXEMPTIONS FROM TAXATION

1. The following properties are exempt from General Municipal taxes, Special Taxes and Lacombe Foundation and ASFF requisitions for the year 2007:

Roll # 040007640

Roll # 040007650

Roll # 080001010

2. For purposes of this Section:
 - a. "General Municipal Taxes" means the property taxes imposed pursuant to this Bylaw to raise the tax revenues shown under the heading "General Municipal" in Schedule "A" to this Bylaw; and
 - b. "Special Taxes" means the property taxes imposed pursuant to this Bylaw to raise the tax revenues shown under the heading "Street Renewal" in Schedule "A" to this Bylaw; and
 - c. "Lacombe Foundation" means the property taxes imposed pursuant to this Bylaw to raise the tax revenues for the Lacombe Foundation set out in Schedule "A" to this Bylaw.

- d. "ASFF" means the property taxes imposed pursuant to this Bylaw to raise the tax revenues for the Alberta School Foundation Fund set out in Schedule "A" to this Bylaw.

5. INTERPRETATION

1. Should any provision of this Bylaw be declared invalid for any reason by a Court of competent jurisdiction, all other provisions of this Bylaw shall remain valid and enforceable.
2. There shall be entered upon the Tax Roll of the said Town of Lacombe, in a column provided for that purpose, the amount for which the property is charged for all of the sums ordered to be levied for each of the aforementioned classifications, and it shall not be necessary to state the particular sums for each of the various classifications.

Read a first time this 23rd day of April, 2007.

Read a second time this 23rd day of April, 2007.

Read a third time and finally passed this 23rd day of April, 2007.

Judy Gordon
Mayor

Robert Jenkins
Chief Administrative Officer

**TOWN OF LACOMBE
BYLAW 343**

SCHEDULE "A"

	Tax Levy	Taxable Assessment	Tax Rate in Mills
General Municipal			
Residential	\$5,486,289	\$721,310,690	7.606
Non-Residential	1,221,969	133,885,110	9.127
Machinery & Equipment	10,660	1,167,990	9.127
Total General Municipal	\$6,718,918	\$856,363,790	
General Municipal Annexation*	*Annexation Rates to be set and approved by Lacombe County. Rates below are subject to change by County.		
Residential	\$53,313	\$16,660,200	3.200
Farmland	861	189,610	4.540
Non-Residential	26,168	5,763,840	4.540
Machinery & Equipment	0	0	4.540
Total General Municipal Annexation	\$80,341	\$22,613,650	
Street Renewal and Maintenance			
Residential	\$216,393	\$721,310,690	0.300
Non-Residential	40,166	133,885,110	0.300
Machinery & Equipment	350	1,167,990	0.300
Total Street Renewal	\$256,909	\$856,363,790	
Alberta School Foundation			
Residential (w/ annex)	\$2,301,660	\$732,779,490	3.141
Non-Residential (w/ annex)	705,786	139,648,950	5.054
Machinery & Equipment	0	1,167,990	0.000
Total Alberta School Foundation Fund	\$3,007,447	\$872,428,440	
Lacombe Foundation			
Residential	\$39,672	\$721,310,690	0.055
Non-Residential	7,364	133,885,110	0.055
Machinery & Equipment	64	1,167,990	0.055
Total Lacombe Foundation	\$47,100	\$856,363,790	

Total Mill rate per property type

	Municipal 2007	Annexed Properties
Residential	11.102	6.341
Residential - Not subject School	7.961	3.200
Non Residential	14.536	9.594
Farmland		7.681
Machinery & Equipment	9.482	4.540