



2017 Capital Budget

December 12, 2016
Approved Version

Executive Summary

The 2017 Capital Budget proposes \$22.15 million in expenditures spread through 34 projects. The vast majority of costs are related to two projects in 2017, the Main Street Project which has a total project cost of \$6.75 million and the West Area Servicing Project which has a project cost of \$10.63 million. The balance of expenditures is spread through a variety of infrastructure, buildings, equipment and vehicles projects.

The 2017 Capital Budget presentation has been updated. The focus of the report on capital projects rather than the departments that are responsible for these projects themselves. Schedule 3 of the budget document highlights through the grouping of assets that are tied to a particular project.

Summaries are still prepared showing the total expenditures and funding by department in schedule 1 and 2.

Schedule 4 outlines the City's provincial grant sources for 2017. This includes both operating (MSI operating) as well as capital grants.

Schedule 5 outlines the City's reserve balances for 2017. New for 2017 is the reorganization of the presentation of the reserve balances into the following categories (1) operating; (2) capital (3) statutory and contractual balances. The balances have been updated to reflect current 2017 operating budget transfers as well as updating opening balances to reflect the change in reporting for offsite levy reserves.

Capital Expenditures

The City of Lacombe's 2017 Capital Budget will see a total of \$22.15 million dollars in capital projects. Schedule 1 highlights these costs by department. Roads, Water and Arena are the source of the majority of capital costs for 2017.

The \$22.15 million in capital costs does not include projects already approved but not yet complete that will continue into 2017. Estimates for those projects will be presented in the Spring during the annual review of the budget.

Schedule 1 of the 2017 Capital Budget summarizes capital expenditures by department and asset type.

Capital Financing

Funding for the 2017 Capital is sourced primarily from borrowing at \$8.52 million with grants at \$5.90 million, and reserves at \$1.58 million. Development contributions of \$6.15 million round out the capital funding for 2017. The debenture borrowing of \$8.52 million is limited to three projects: the Main Street Project, the West Area Servicing and the SE Water main extension. Borrowing amounts will be influenced by the final amount of developer contributions received for the West Area Servicing and the SE Water main extension.

Schedule 2 of the 2017 Capital Budget summarizes capital expenditures by department and funding source.

2017 Capital Projects

The majority of the capital expenditures are related to the Main Street Infrastructure Project and the West Servicing Area project. The Main Street project encompasses expenditures related to the 50 Avenue from Highway 2A to 53 Street projects as well as the infrastructure costs related to 49 Avenue from 50th Avenue to Highway 2A. In total, this project accounts for \$6.60 million of the \$18.64 million in engineering structure assets planned for 2017. The West Area Servicing project encompasses the extension of water and sewer mains from the closest point of service in Lacombe to the Midway subdivision along Highway 2. This project would also provide service points for County lands on the west side of Highway 2. The project cost, excluding county infrastructure, totals \$10.63 million.

Schedule 3 highlights capital budget by project.

The following is a summary of each of the capital projects outlined in the 2017 Capital Budget. Updates from previous drafts are included below and identified as NEW, UPDATED or DELETED.

Engineering Structures (ex. Roads, Utility Mains, Sidewalks, Lift Stations, Reservoirs, etc).

1. Curbs, Gutters & Sidewalk - \$100,000 (Replacement)

\$100,000 per year has been identified for replacement of concrete infrastructure, with a primary focus on the downtown core. This funding is to eliminate trip points, improve pedestrian accessibility, and improve aesthetic appeal. The exact block of work to be undertaken has yet to be determined, but the focus will be areas with lowest condition rating.

2. Fairway Drive – Westview Drive to Jay Court - Storm Upgrades - \$252,873 (Upgrades)
This project would occur in conjunction with the West Area servicing project as the water mains for the West Area project would run along the entire length of the Fairway Drive. The storm project would be in addition to the water main and associated paving for Fairway Drive already accounted for in the West Area project pricing.
3. 49 Ave C - From 50 Ave to Highway 2A - \$594,203 (Replacement) – Sidewalks, Roads, Water & Wastewater
Project carried over from 2016 capital budget and is part of the Main Street Project. Project includes the original scope of work from 2016.
4. 50 Avenue - Highway 2A to 53 Street - Sidewalks, Roads, Storm, Water & Wastewater \$ 6,150,268 (Replacement)
Project carried over from 2016 capital budget and is part of the Main Street Project. Project includes the original scope of work from 2016. Project scope has now been expanded to include additional surface upgrades to road and sidewalk.
5. Water Trunk Main - Offsite Infrastructure - SE Area \$994,000 (New)
Phase 2 extension of water main for SE Area development. Offsite development funded and subject to actual development requirements in the area.
6. West Area Servicing – Water & Sewer Trunk Main - Offsite Infrastructure - \$10,628,800 (New)
Project is to extend water and sewer mains from Woodland Drive and Fairway Drive west to the City's corporate boundaries to help facilitate development in the Midway development along Highway 2. The project would also allow for connection to city services by Lacombe County for their lands on the west side of Highway 2.

Buildings

7. City Hall – Furnace (2) \$24,000 (Replacement)
Replace current furnaces with higher efficiency models. Part of life cycle planning for HVAC systems at City hall.
8. Fire Hall - Indoor Hydrants \$20,000 (Upgrade)
The fire hall has internal hydrants to fill tanks on fire trucks. In late 2015, a line connecting one of these hydrants developed a below slab leak. The proposed project would replace the line and expand capacity by adding two additional ties-in in the east bay.
9. Pool Filter System (Main Pool, Whirlpool & Kids Pool) – \$252,100 (Replacement)
Replace filters, pumps and plumbing for filtrations system for all three pools at the Aquaplex. Filters at end of life and were identified in the Recreation Facility Master Plan. Pricing updated in 2016 based on actual quote.
10. Aquaplex - Swing/Icetower/Aquatrack 33,000 (Upgrade)
Project is to replace existing equipment at the Aquaplex that have reached end of life.

11. Aquaplex - Facility Review \$50,000 (New)
At the request of the Recreation and Culture Board, Council agreed to consider a review of the pool to address operational, functional, and mechanical needs that were not addressed as part of the Sports-plex code renovation project.
12. Arena - Hot Water Tanks \$35,000 (Replacement)
Hot water tank replacement is a based on lifecycle replacement planning. Upgrades identified in 2014 Recreation Facility Master Plan.
13. Arena - Ice Making Plant \$1,600,000 (Replacement)
Ice Making Plant replacement is a based on lifecycle replacement planning. Upgrades identified in 2014 Recreation Facility Master Plan. Replacement compressor, condenser and chiller upgrades will expand capacity of plant to match ice making demand.
14. Arena - Air Handling Unit 2 \$7,500 (Replacement)
Air Handling unit replacement is a based on lifecycle replacement planning. Upgrades identified in 2014 Recreation Facility Master Plan.
15. LMC - Building Management System \$50,000 (New)
Project includes software and monitoring equipment to improvement management of HVAC systems at the Lacombe Memorial Centre.

Equipment (Mobile, Computer Hardware & Software, Portable)

16. Multi-Year Budgeting Software \$67,658 (New)
Proposal is to expand current budgeting software with a multi-year operating system that also allows for detailed budgeting of salaries. Project will assist staff in developing multi-year budgeting requirements outlined in the Municipal Government Act. Software integrates with the City's accounting system and would replace the numerous spread sheets City staff currently use to prepare annual estimates. Majority of cost related to data transfer and staff training.
17. Fujitsu 6771i - High speed Scanner - File Mgmt Area \$6,000 (Replacement)
Replace end of life scanner for File Management department.
18. VNXe Data Storage Server \$120,000 (New)
Storage Server system is the City's remote backup system for the City's information system. The project would replace end of life back up servers and include upgrade to a faster system. Includes carryover of 2016 funding for replacement for one of the servers.
19. HP Proliant ML-370G6 - Mail Server \$17,500 (Replacement)
Replacement of primary email server for the City of Lacombe.
20. Security DVR Systems \$40,000 (Replacement)
Project would combine replacement of all video recording storage servers for all facilities and reduce from current 4 servers to one. Project would also add cameras to exterior of city hall. Project would also include the camera server at the LMC.

21. Aerial Photo and City Mapping \$40,000 (Replacement)
Five year replacement program to replace the City's inventory of digital aerial photography and metadata set information for the City's mapping system.
22. Vadim Software Upgrade - \$30,000 (Upgrade)
Project is vendor driven. Upgrade moves software to a cloud based data system. The upgrades are also to ensure software is compatible with Windows 10. Project initially missed in first draft of budget.
23. Rescue Hydraulics & Tools - Unit 1 \$65,000 (Replacement)
Replace one set of rescue tools used in motor vehicle collisions. Set were originally acquired from Lacombe Ambulance. Tools are cost shared with the County.
24. Fire Dispatch & Incident Management System \$38,000 (New)
Project to integrate fire units with Red Deer 911 and fire dispatch. Software would track movements of vehicles in real time. Would significantly reduce the amount of time firefighters spend on reporting via radio to dispatch and thus freeing up radio communications for scene response and management. Proposal is to outfit City units. The County is waiting to review the City's success before committing to outfitting the County units.
25. Unit 303 - 2012 Volvo BL-70 Backhoe \$158,000 (Replacement)
Replace backhoe unit as part of Fleet replacement program.
26. Unit 351 - 2010 544 John Deere Loader \$248,300 (Replacement)
Replace loader unit as part of Fleet replacement program.
27. Unit 605 - 2010 Kubota B3030 Tractor \$53,000 (Replacement)
Replace parks tractor as part of Fleet replacement program.
28. Portable Bleachers \$20,000 (New)
The City is replacing old wooden/steel bleachers with portable aluminum models. Past practices have been for wooden bleachers to be repaired, however, the current inventory is at the end of its useful life and beyond safe repairs. Aluminum light weight bleachers allow for transport of the bleachers to different locales to provide seating based on scheduled activities. They are less susceptible to vandalism and have a longer life. This is the last year of the program.

Land Improvements (Trails, playgrounds, parking lots)

29. 1 & 1A Cranna Lake Trail - Overlay \$20,000 (Replacement)
Part of annual trail maintenance program.
30. Lacombe Trail System \$241,590 (New)
Part of the City's multi-year trail program. 2017 project includes:
 - Barnett Lake Trail from Barnett Lake to Elizabeth Lake – includes gate, signage and wood chip trail
 - Fairway Heights-Willow Ridge Network – West of Westview Drive to Whelp Creek wood chip trail and required infrastructure to ascend slope
 - 46 Avenue & Iron Wolf Connector to Iron Wolf Municipal Reserve – Paved trail

- Link Royal oak to Terrace Ridge School – Paved trail.

Vehicles

31. Police Unit - 6L6 - 2014 Explorer - Buyout Lease \$27,000 (Upgrade)
Based on the 10 year capital plan, Unit 6L6 is currently used by the School Resource Officer. The proposal is to buyout the lease for the vehicle and use it as a front line response vehicle.
32. Unit 98 - 2006 Ford F150 \$40,931 (Replacement)
Part of the City Fleet replacement program. Unit at end of life.
33. Unit 108 - 2006 Dodge Dakota \$31,548 (Replacement)
Part of the City Fleet replacement program. Unit at end of life.
34. Unit H191 - 2006 Girardin Handi-van \$99,000 (Replacement)
Replace one of the two multi-passenger handivan buses. Part of life cycle replacement program.

Capital Expenditure Summary

Schedule 1

Dept #	Department	Engineering Structure	Building	Mobile Equipment	Land	Land Improvement	Vehicles	Total Cost
11	Council & Legislative	-	-	-	-	-	-	-
12	Administration	-	24,000	67,658	-	-	-	91,658
15	Information Services & Records Management	-	-	253,500	-	-	-	253,500
21	Police	-	-	-	-	-	27,000	27,000
23	Fire	-	20,000	103,000	-	-	-	123,000
24	Emergency Management	-	-	-	-	-	-	-
26	Enforcement Services	-	-	-	-	-	-	-
30	Transit	-	-	-	-	-	-	-
31	Fleet	-	-	459,300	-	-	72,479	531,779
32	Roads	4,903,070	-	-	-	-	-	4,903,070
33	Airport	-	-	-	-	-	-	-
34	Public Handivan	-	-	-	-	-	99,000	99,000
37	Storm	636,723	-	-	-	-	-	636,723
38	Engineering & Safety	-	-	-	-	-	-	-
41	Water	5,527,595	-	-	-	-	-	5,527,595
42	Waste Water	7,652,756	-	-	-	-	-	7,652,756
43	Solid Waste	-	-	-	-	-	-	-
51	Social Services	-	-	-	-	-	-	-
56	Cemetery	-	-	-	-	-	-	-
61	Planning & Development	-	-	-	-	-	-	-
62	Community Economic Development	-	-	-	-	-	-	-
66	Land Development & Subdivisions	-	-	-	-	-	-	-
69	Land and Building Rentals	-	-	-	-	-	-	-
71	Recreation Administration	-	-	-	-	-	-	-
72	Lacombe Memorial Centre	-	55,000	-	-	-	-	55,000
73	Aquaplex	-	335,100	-	-	-	-	335,100
74	Arenas	-	1,642,500	-	-	-	-	1,642,500
75	Parks & Playgrounds	-	-	20,000	-	248,525	-	268,525
77	Library	-	-	-	-	-	-	-
78	Culture	-	-	-	-	-	-	-
Total		18,720,144	2,076,600	903,458	-	248,525	198,479	22,147,206

Capital Expenditure Summary

Schedule 2

Dept #	Department	Debentures	Grants	Reserves	Other	Total
11	Council & Legislative	-	-	-	-	-
12	Administration	-	-	91,658	-	91,658
15	Information Services & Records Management	-	-	253,500	-	253,500
21	Police	-	-	27,000	-	27,000
23	Fire	-	32,500	90,500	-	123,000
24	Emergency Management	-	-	-	-	-
26	Enforcement Services	-	-	-	-	-
30	Transit	-	-	-	-	-
31	Fleet	-	-	531,779	-	531,779
32	Roads	2,406,897	2,376,173	120,000	-	4,903,070
33	Airport	-	-	-	-	-
34	Public Handivan	-	-	99,000	-	99,000
37	Storm	-	498,223	138,500	-	636,723
38	Engineering & Safety	-	-	-	-	-
41	Water	2,380,396	99,295	-	3,047,904	5,527,595
42	Waste Water	3,732,921	696,150	126,435	3,097,250	7,652,756
43	Solid Waste	-	-	-	-	-
51	Social Services	-	-	-	-	-
56	Cemetery	-	-	-	-	-
61	Planning & Development	-	-	-	-	-
62	Community Economic Development	-	-	-	-	-
66	Land Development & Subdivisions	-	-	-	-	-
69	Land and Building Rentals	-	-	-	-	-
71	Recreation Administration	-	-	-	-	-
72	Lacombe Memorial Centre	-	55,000	-	-	55,000
73	Aquaplex	-	277,000	58,100	-	335,100
74	Arenas	-	1,642,500	-	-	1,642,500
75	Parks & Playgrounds	-	228,525	40,000	-	268,525
77	Library	-	-	-	-	-
78	Culture	-	-	-	-	-
Total		8,520,214	5,905,366	1,576,472	6,145,154	22,147,206

Schedule 4
Capital Budget
2017 Provincial Grant Funding



2017 Grant Balance Summary

Schedule 4

<u>Grant Program**</u>	<u>2017 Opening Balance</u>	<u>2017 Budgeted Expenditures</u>	<u>2017 Projected Funding</u>	<u>2017 Projected Year End Balance</u>
Operating (1)				
MSI Operating	-	94,000.00	94,000.00	-
Subtotal	-	94,000.00	94,000.00	-
Capital - General (2)				
Municipal Sustainability Initiative - Capital	1,710,015.68	4,512,586.00	2,884,986.00	82,415.68
Basic Municipal Transportation Grant	-	-	-	-
Federal Gas Tax Fund	229,327.97	767,000.00	686,205.00	148,532.97
Municipal Sustainability Initiative - Housing	237,403.58	237,403.58	-	-
Subtotal	2,176,747.23	5,516,989.58	3,571,191.00	230,948.65

NOTES

* GRANT BALANCES REFLECT CURRENT 2016 CAPITAL BUDGET.

**Amounts do not include interest that accrues to each grant and must be reported annually.

1. Annual operating grant applied on a project by project basis, and subject to provincial approval.

2. Annual capital grants, eligibility for funding of infrastructure varies by grant program. Provincial approval required.



MSI Operating Grant

	<u>Current Year</u>	<u>Carried over</u>	<u>Applied</u>
2017 Opening Balance			-
2016 Carry Over			-
			<u>-</u>
2017 Projects			
Vadim Update	30,000.00		30,000.00
Microsoft Office License Upgrades (Partial funding)	4,000.00		4,000.00
Building Feasibility Study (former police station)	25,000.00		25,000.00
Green Spaces Management Plan	35,000.00		35,000.00
			<u>-</u>
			<u>94,000.00</u>
2017 Funding			<u>94,000.00</u>
2017 Closing Balance			-



MSI Capital Grant

2017 Opening Balance		1,710,015.68
2016 Carryover		-
2017 Capital		
Curbs & Gutters & Sidewalk Annual Replacement Program	50,000.00	
Fairway Drive Storm Replacement	114,373.00	
49 Ave C - From 50 Ave to Highway 2A - Main Street Project	325,768.00	
50 Avenue - Highway 2A to 53 Street - Main Street Project	3,107,700.00	
Pool Filter System Replacement	176,470.00	
Arena - Hot Water Tanks, Air Handling Unit & Ice Plant	509,750.00	
Lacombe Trail System Expansion	228,525.00	
		4,512,586.00
2017 Grant (includes BMTG)		<u>2,884,986.00</u>
2017 Closing Balance		<u>82,415.68</u>



Basic Municipal
Transportation Grant
(Now Part of MSI Capital)

2017 Opening Balance

2016 Carryover

2017 Capital

2017 Grant

2017 Closing Balance

-

-

-

-



Federal Gas Tax Fund Grant

2017 Opening Balance		229,327.97
2016 Carryover		
2017 Capital		
Curbs & Gutters & Sidewalk Annual Replacement Program	50,000.00	
Arena - Hot Water Tanks, Air Handling Unit & Ice Plant	640,000.00	
LMC - Building Management System	55,000.00	
49 Ave C - from 50 Ave to Highway 2A - Water	22,000.00	
		767,000.00
2017 Grant		<u>686,205.00</u>
2017 Closing Balance		<u><u>148,532.97</u></u>



MSI Affordable Housing Grant

2017 Opening Balance			237,403.58
2016 Carryover Housing Project		<u>237,403.58</u>	237,403.58
2017 Capital		<u>-</u>	-
2017 Grant			<u>-</u>
2017 Closing Balance			<u><u>-</u></u>

Schedule 5
Capital Budget
2017 Reserves





Reserve Balances Total

Schedule 5

	Opening Balance, Projected Jan 1, 2017	Additions	Withdrawals	Closing Balance, Projected Dec 31, 2017
General Operating Reserve	-	-	-	-
General Capital Reserve	(157,170.00)	200,000.00	194,658.00	(151,828.00)
General Government Reserve	42,458.77	-	-	42,458.77
IT Equipment Replacement Reserve	85,125.00	128,740.00	256,300.00	(42,435.00)
Lacombe Police Services Reserve	104,704.58	86,000.00	27,000.00	163,704.58
Lacombe Fire Department Reserve	16,603.20	-	70,500.00	(53,896.80)
Fire Shared Equipment Reserve	160,493.97	-	-	160,493.97
Safety Committee Reserve	33,396.29	2,500.00	-	35,896.29
Equipment Replacement Reserve	(47,356.00)	539,075.00	531,779.00	(40,060.00)
Streets & Roads Reserve	1,230,286.00	220,000.00	190,000.00	1,260,286.00
Sandpit Reclamation Reserve	15,000.00	15,000.00	-	30,000.00
Public Transportation Reserve	86,100.17	15,000.00	99,000.00	2,100.17
Storm Sewer Reserve	99,548.85	39,050.00	138,500.00	98.85
Water System Reserve	1,624,422.02	383,347.00	412,500.00	1,595,269.02
Waste Water System Reserve	347,122.40	247,754.00	196,435.00	398,441.40
Waste Water Rate Reserve	201,045.00	600,000.00	-	801,045.00
Solid Waste Reserve	458,771.21	35,737.00	-	494,508.21
Cemetery Reserve	194,247.13	15,000.00	-	209,247.13
Economic Development Reserve	13,147.86	-	-	13,147.86
Echo Energy Endowment	13,656.92	-	-	13,656.92
Community Economic Development Organization	11,780.50	-	-	11,780.50
Offsite Development Levy Reserve	(2,738,226.34)	-	-	(2,738,226.34)
Land Held for Resale Reserve	(1,474,734.81)	162,609.00	154,881.00	(1,467,006.81)
Community Building Reserve***	150,000.00	-	-	150,000.00
Recreation Facilities Reserve	181,348.40	35,000.00	78,100.00	138,248.40
Parks & Recreation Reserve	(77,190.40)	20,000.00	-	(57,190.40)
Municipal Dedication Reserve	155,122.77	-	-	155,122.77
Municipal Art Bank Reserve	4,147.84	-	-	4,147.84
Mural Reserve	25,000.00	10,000.00	-	35,000.00
	758,851.33	2,754,812.00	2,349,653.00	1,164,010.33



Reserve Balances by Type

	Opening Balance	Transfer from Operating (Budgeted)	Transfer from Operating (Unbudgeted)	Transfers to Operating (Budgeted)	Transfers to Operating (Unbudgeted)	Transfers to Capital (Budgeted)	Transfers to Capital (Unbudgeted)	Other Transactions	Closing Balances	Reserve Balances
Operating Reserves										
01-4-10-71000	General Operating Reserve	-							-	-
01-4-12-71100	Heritage Resource Committee	20,120.00							20,120.00	20,120.00
01-4-38-71100	Safety Committee Reserve	33,396.29	2,500.00						35,896.29	35,896.29
01-4-42-71100	Waste Water System Rate Reserve	201,045.00	600,000.00						801,045.00	801,045.00
01-4-62-71100	Economic Development	13,147.86							13,147.86	13,147.86
01-4-62-71100	Echo Energy Endowment*** - cc1033	13,656.92							13,656.92	13,656.92
	Community Economic Development									
01-4-62-71100	Organization cc: 1041	11,780.50							11,780.50	11,780.50
01-4-66-71300	Land Held For Resale Reserve	(1,474,734.81)	162,609.00	154,881.00					(1,467,006.81)	(1,467,006.81)
01-4-71-71100	Community Building Reserve	150,000.00							150,000.00	150,000.00
01-4-78-71200	Municipal Art Bank Reserve	4,147.84							4,147.84	4,147.84
01-4-78-71200	Mural Reserve	25,000.00	10,000.00						35,000.00	35,000.00
	Subtotal	(1,002,440.40)	775,109.00	-	154,881.00	-	-	-	(382,212.40)	(382,212.40)
Capital Reserves										
01-4-10-71200	General Capital Reserve	(157,170.00)	200,000.00			194,658.00			(151,828.00)	(151,828.00)
01-4-12-71100	General Government Reserve	22,338.77							22,338.77	22,338.77
01-4-15-71100	IT Equipment Replacement Reserve*1	85,125.00	128,740.00	65,800.00		190,500.00			(42,435.00)	(42,435.00)
01-4-21-71100	Lacombe Police Services Reserve	104,704.58	86,000.00			27,000.00			163,704.58	163,704.58
01-4-23-71100	Lacombe Fire Department Reserve	16,603.20				70,500.00			(53,896.80)	(53,896.80)
01-4-31-71100	Equipment Replacement Reserve	(47,356.00)	539,075.00			531,779.00			(40,060.00)	(40,060.00)
01-4-32-71100	Streets & Roads Reserve	1,230,286.00	220,000.00	70,000.00		120,000.00			1,260,286.00	1,260,286.00
01-4-34-71100	Public Transportation Reserve	86,100.17	15,000.00			99,000.00			2,100.17	2,100.17
01-4-37-71100	Storm Sewer Reserve	99,548.85	39,050.00			138,500.00			98.85	98.85
01-4-41-71100	Water System Reserve	1,624,422.02	383,347.00	412,500.00					1,595,269.02	1,595,269.02
01-4-42-71100	Waste Water System Reserve	347,122.40	247,754.00	70,000.00		126,435.00			398,441.40	398,441.40
01-4-43-71100	Solid Waste Reserve	458,771.21	35,737.00						494,508.21	494,508.21
01-4-56-71100	Cemetery Reserve	194,247.13	15,000.00						209,247.13	209,247.13
01-4-71-71100	Recreation Facilities Reserve	181,348.40	35,000.00			78,100.00			138,248.40	138,248.40
01-4-75-71100	Parks & Recreation Reserve	(77,190.40)	20,000.00						(57,190.40)	(57,190.40)
	Subtotal	4,168,901.33	1,964,703.00	-	618,300.00	-	1,576,472.00	-	3,938,832.33	3,938,832.33
Statutory and Restricted Reserves										
01-4-32-71200	Sandpit Reclamation Reserve	15,000.00	15,000.00						30,000.00	30,000.00
01-4-23-71100	Shared Equipment Reserve	160,493.97							160,493.97	160,493.97
01-4-66-71200	Offsite Development Levy Reserve	(2,738,226.34)							(2,738,226.34)	(2,738,226.34)
01-4-75-76100	Municipal Dedication Reserve	155,122.77							155,122.77	155,122.77
	Subtotal	(2,407,609.60)	15,000.00	-	-	-	-	-	(2,392,609.60)	(2,392,609.60)
TOTAL RESERVES		758,851.33	2,754,812.00	-	773,181.00	-	1,576,472.00	-	1,164,010.33	1,164,010.33

* Includes both operational and capital replacement reserve balances