



City of Lacombe

COUNCIL HIGHLIGHTS

April 8, 2019

Financial Services

Line of Credit Bylaw 472

Council approved Bylaw 472, authorizing the establishment of a three-year, \$3.5 million line of credit, after giving it three readings as presented.

Supplementary Tax Rate Bylaw 471

Council approved Bylaw 471, the City's 2019 Supplementary Assessment Bylaw, after giving it three readings.

The City levies taxes twice a year. The general tax levy is applied in the spring, and is based on the annual assessments prepared as of December 31 of the previous year. This general tax levy ignores the portion of properties constructed and completed after December 31 of the previous year.

To account for these properties and ensure fairness and equity amongst all properties, the City also issues a supplementary tax levy in December of each year to account for improvements completed after December 31. This is an incremented tax and only applies to the period from completion to the end of the year.

Community Services

Lacombe Performing Arts Centre Foundation Proposal

Council accepted the request from the Lacombe Performing Arts Centre Foundation for financial support toward the purchase of the Trinity Lutheran Church property at 5277 C&E Trail as information, and directed Administration to work with the group to develop alternate proposals to establish a performing arts centre in Lacombe.

Council then approved an annual operating grant to the Lacombe Performing Arts Centre Foundation for \$1,000 per month, commencing June 1, 2019.

Motion Out of Camera

Land

Council accepted the report on the In Camera land item as information.

****The next scheduled Regular Council Meeting is on April 23, 2019, at 5 p.m.***

****The next scheduled Council Committee Meeting is on May 6, 2019, at 5 p.m.***

****The next scheduled Regular Council Meeting is on May 13, 2019, at 5 p.m.***