

## **WAYS YOU CAN GIVE TO THE LACOMBE ARTS ENDOWMENT FUND**

Endowment donations are as unique as the people who give them. Some plan ahead to provide through their will, while others choose a monthly gift, and others provide a one time donation to reduce their income tax burden. The options for giving are as varied as our grant recipients are!

### **Support the fund with these options:**

- Gifts of money: With a gift of \$20 or more, you will receive a tax donation receipt. [Donate Online Here](#) and select Lacombe Arts Endowment Fund from the drop down list of charities
- Gifts by Will: The Lacombe Arts Endowment Fund can be named as a beneficiary in your will, and your estate will receive a tax donation receipt.
- Gift of Securities: People who own stocks, bonds or mutual funds are happy when their investments increase. Unfortunately, when the investment is converted to cash, the capital gain is taxable. By directly donating your publicly listed securities to the Lacombe Arts Endowment Fund, you will pay no capital gains tax on their increase in value.
- Gifts of Retirement Plans: You can name the Lacombe Arts Endowment Fund as the beneficiary of an RRSP or RRIF plan.
- Gifts of Insurance: Name the Lacombe Arts Endowment Fund as the owner and beneficiary of an insurance policy. Premiums are tax deductible.
- A Gift of Property: Make a gift of capital property (original artwork, collections, real estate etc.) or residual interest. You will receive a tax receipt for the Fair Market Value at the time of the donation.
- Charitable Remainder Trusts: Assets are transferred into an irrevocable trust and you appoint a trustee to manage the assets. Under the terms of the trust, you continue to enjoy the income for your lifetime or a specific duration. When the trust is established, you receive a charitable donation receipt for the calculated value of the remainder trust, which benefits you at tax time.
- Gifts of Time: The Lacombe Arts Endowment Fund is always looking for dedicated and passionate volunteers. Contact Maureen MacKenzie for more information at 403.782.1258.

*For gifts of securities, retirement plans, or property we recommend you speak with your estate planner, and the Red Deer and District Community Foundation to determine the best option for you.*

### **Become a Founder**

The Lacombe Arts Endowment Fund offers a full range of gift-giving options. Every dollar donated makes a lasting difference in your community. If you plan to donate over \$10,000 please contact us and we can explain some options to you for creating specific named funds if you desire to do so.

Currently, we have three named funds, the Jan Holoboff Jr. High School Art Award, The Charlie Donald Memorial High School Art Award, and the Dustin Peers Memorial Drawing Award, that are given each year during the Encore Art Show & Sale in April. We would be honored to pay tribute to you or your family by creating a named fund for you.



Betty Peers presents the Dustin Peers Memorial Drawing Award to Lucas Bierens

[Donate Online Here](#) and select Lacombe Arts Endowment Fund from the drop down list of charities.

Or if you prefer, you may make a donation at City Hall, or mail a cheque payable to "Lacombe Arts Endowment Fund" to:

Lacombe City Hall  
Attn: Lacombe Arts Endowment Fund  
5432 - 56 Avenue  
Lacombe, AB T4L 1E9

A charitable donation receipt will be issued to you for a donation over \$20.

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