

## THE POWER OF ENDOWMENT



Ellen Corea (C) and Sandi Stewart (R) accept a donation from Grand Master Larry Riep of the Lacombe Knights of Columbus

Our long term goal for the Lacombe Arts Endowment Fund is to raise over \$1,000,000 through donations from current and past residents, business owners and companies who have made Lacombe or Lacombe County home. We grant the 3.5% interest earned annually on our investment, which means that once we reach this goal, \$35,000 would be available annually for arts grants to pay for college and university fees, workshops, instruments, tools and more! The amount available will continue to grow over time, which is extremely beneficial to the artists and artisans in our area.

Visual artists, musicians, and writers of all ages will benefit from your donation. For example, we have assisted young talented students in attending ballet school in New York City and violin lessons in Quebec, a mid 40's applicant attended pottery workshops in Japan, a film maker and other visual artists ages 17 to 60+ attended Series Art Classes at Red Deer College. Each recipient is selected based on their current skill level, quality of the school to be attended, costs to attend, opportunity for growth of the applicant, and the potential for them to continue in their chosen field and share their learnings with others in the community.

As the fund grows and larger annual allocations become available, a number of arts initiatives could be supported, including, but not limited to:

- seed funds for new cultural initiatives
- bringing recognized artists to the community
- funding for cultural facilities & equipment
- educational arts programs

**[Donate Here](#)** and select Lacombe Arts Endowment Fund from the list of charities to donate to.

Donors like you choose to support the Lacombe Arts Endowment fund for a variety of reasons. Perhaps there is a friend or family member in the arts community who has passed on who you would like to honor, or you may know an artist who has given up on their artistic pursuits due to a lack of money. Others have enjoyed many of the concerts, art exhibitions and cultural activities in Lacombe, and want to ensure that these events continue for years to come. Reducing your tax burden at the end of the year provides another great opportunity to donate! What speaks to your heart?

Your donation to the Lacombe Arts Endowment Fund is deposited into a permanent, dedicated, professionally managed fund administered for us by the Red Deer & District Community Foundation. and only the interest earned on the investment is used. Your gift remains in place for the benefit of Lacombe's artistic community for eternity. For more information on the Red Deer & District Community Foundation please visit their website <https://rddcf.ca/about/>

### **How are the awards given?**

Each April, major grant award winners are selected by the Lacombe Arts Endowment Fund Committee through a careful grant screening process. Student Art Award winners are decided by a jury of qualified art professionals during the student art competition at the Encore Art Sale.

**Who can donate to the Lacombe Arts Endowment Fund?**

Anyone can donate any amount at any time.

[\*\*Donate Here\*\*](#) and select Lacombe Arts Endowment Fund from the list of charities.

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